## PRESS RELEASE



## RATP Group announces the successful completion of the sale of its London bus operations to FirstGroup plc

February 28th, 2025

RATP Dev, the subsidiary of RATP Group, today announced the successful completion of the full sale of its London bus operations, RATP Dev Transit London (RDTL), to FirstGroup plc. RDTL encompasses London United Busways Limited, London Sovereign Limited, and London Transit Limited.

FirstGroup plc is a market leader in the public transport industry, with bus and rail operations across the UK and Ireland. Its First Bus subsidiary is one of the largest regional bus operators in the UK – including now London.

RDTL is a prominent operator in the London bus market. Its three subsidiaries consistently rank at the top of Transport for London's league tables for punctuality and reliability, reflecting its dedication to delivering high-quality service. It is also at the forefront of public transport electrification, with 34% of its fleet already converted to electric and a target to achieve a fully electric fleet ahead of the Mayor of London's 2034 zero-emissions target.

This divestment marks a significant milestone in RATP Dev's strategic evolution, enabling a sharper focus on our urban rail strategy, in particular driverless metro and high-capacity commuter rail, and in markets where the company has a significant multimodal presence.

"As per our commitment at the start of this sale process, we have remained focused on maintaining premium service quality and ensuring seamless continuity and stability for all stakeholders, including employees, clients, and passengers. We sincerely thank all RDTL teams for their dedication and wish them continued success under this new leadership."

Mehdi Sinaceur

Deputy CEO and member of the RATP Dev Executive Board.

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Page 1 / 1